

L'ESPRIT ACADEMY

2026–2027 Financial Aid Guide

Canton School Code: 041584
Southfield School Code: E40479

Welcome

Congratulations on choosing L'Esprit Academy. Our Financial Aid Office is committed to helping eligible students understand available funding options and successfully navigate the financial aid process.

Applying for Financial Aid

Complete these steps to apply:

- Complete the FAFSA through StudentAid.gov.
- Use L'Esprit Academy's school code.
- Submit requested verification documents promptly.
- Review your financial aid offer with the Financial Aid Office.

Important: Financial aid cannot be finalized until all required documentation is received.

Types of Financial Aid

Eligible students may qualify for:

- Federal Pell Grant
- Federal Direct Subsidized Loan
- Federal Direct Unsubsidized Loan
- Parent PLUS Loan
- Veterans Educational Benefits
- Scholarships
- Employer Tuition Reimbursement

Understanding Your Aid Offer

Your offer is based on federal eligibility requirements, FAFSA information, enrollment status, cost of attendance, and institutional policies.

Payment Periods & Disbursements

Federal aid is disbursed by payment period and applied first to authorized institutional charges. Remaining eligible funds may create a Title IV credit balance.

Satisfactory Academic Progress (SAP)

To remain eligible for federal financial aid, students must meet institutional SAP standards.

- Minimum cumulative attendance: 85%
- Minimum cumulative academic average: 80%
- Meet maximum timeframe requirements
- Appeals may be available under institutional policy

Credit Balance Authorization

Students may authorize L'Esprit Academy to hold eligible Title IV credit balances in accordance with federal regulations. Authorization may be revoked in writing.

Distance Education

Students enrolled in approved distance education coursework remain eligible for financial aid when all federal and institutional requirements are met.

Return to Title IV (R2T4)

Students who withdraw before completing a payment period may have federal aid recalculated. Unearned aid may be returned to the U.S. Department of Education.

Student Loans

Direct Loan borrowers must complete required counseling and documentation.

- Entrance Counseling
- Master Promissory Note (MPN)
- Exit Counseling upon graduation, withdrawal, or less than half-time enrollment

Scholarships & Veterans Benefits

Students are encouraged to pursue institutional, community, employer, and industry scholarships. Eligible students may also qualify for VA educational benefits.

Student Rights & Responsibilities

Students have the right to receive accurate information and the responsibility to submit documentation on time, maintain SAP, report enrollment changes, and repay student loans.

Frequently Asked Questions

Common questions:

- When should I file the FAFSA? As early as possible.
- Will aid cover all costs? Eligibility varies.
- What if I withdraw? Aid may be recalculated under R2T4.

New Student Financial Aid Checklist

- ☐ Complete FAFSA
- ☐ Accept admission
- ☐ Submit verification (if requested)
- ☐ Complete Entrance Counseling
- ☐ Sign Master Promissory Note
- ☐ Review award
- ☐ Maintain SAP
- ☐ Meet with Financial Aid if questions arise

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